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**M.B.A.****THEORY EXAMINATION (SEM-II) 2016-17****BUSINESS ENVIRONMENT****Time : 3 Hours****Max. Marks : 70****Note : Be precise in your answer.****SECTION – A****1. Explain the following:****7 x 2 = 14**

- (a) What do you understand by business environment?
- (b) Explain the planning role of government in business.
- (c) Explain cultural environment.
- (d) Define Business Ethics.
- (e) “Technology requires up gradation”. Explain how?
- (f) Explain Globalization.
- (g) What is Liberalization?

**SECTION – B****2. Attempt any five of the following questions:****5 x 7 = 35**

- (a) Explain the various types of business organizations with their advantages and disadvantages.
- (b) Explain in brief LEPT factors of business environment.
- (c) Differentiate between the macro and Micro environmental factors.
- (d) “Government plays an important role in development of business in every nation’s economy”. Explain the above statement with suitable examples.
- (e) Discuss the impact of technology on the growth of business.
- (f) What is MRTP Act? Why it has been enacted? What are its main features?
- (g) How capitalism is different from socialism? Explain with an example.
- (h) What is Special Economic Zone (SEZ)? What are their objectives? How they are different from Export Processing zone (EPZ)?

**SECTION – C****Attempt any two of the following questions:****2x10.5=21**

- 3. “All creative human activities relating to the production of goods or services for satisfying human wants are known as business. It is also a gainful procedure through which individuals and groups exchange goods and services”. Explain how.
- 4. Explain the concept of mixed economy? Do you think our country has benefited by following the mixed economic system? Support your answers with suitable examples.
- 5. “The economy of India had undergone significant policy shifts in the beginning of the 1990s. This new model of economic reforms is commonly known as the LPG model” explain the above statement.